

From: <richard.dickinson@manches.com>
Subject: Juanita - Dubai Investment Group
Date: 28 April 2005 at 12:30:54 BST
To: <carl.freer@tigertelematics.com>
Cc: <alex.carter-silk@manches.com>, <alex@carter-silk.com>

Carl - having reviewed the details and documents which I have (and on the basis of simply using the PIF documents as the templates):

SHARE PURCHASE AGREEMENT:

1. Do you have the full contact details of the Dubai Investment Group?
2. The investment is US\$30 million, on the basis of US\$17.5 a share - is this correct?
3. On the basis of 2 above, that makes 1,714, 286 shares - is this correct?
4. If 3 is correct, what percentage is this of Tiger's overall issued share capital?
5. If the number of shares in 3 above is correct, the pre-25:1 reverse split number was 42,857,150 - is this correct?
6. Do you have the relevant share certificate numbers, tack dates and their relevant numbers of shares?

CONSULTING AGREEMENT

I will proceed on the basis of the PIF percentages on the commissions (using US\$30 million as the base-line value for the lower commission rate).

Does Magenta get any shares on this deal also?

Do give me a call if you would like to run through these. Alternatively, let me know if you would like me to speak to Mike about any of these points.

Kind regards
Richard

Richard Dickinson

Manches LLP
Tel: +44 (0)20 7404 4433
Fax: +44 (0)20 7430 1133

* DISCLAIMER *

This message and any attachments are confidential, and may be protected by legal privilege. If this has been sent to you in error please contact the sender as soon as possible.

Manches LLP is a limited liability partnership, registered in England and Wales, registered number OC305898.

The registered office is at Aldwych House, 81 Aldwych, London WC2B 4RP.

A list of members' names is available for inspection at that address. The firm is regulated by the Law Society.